

Message Text

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PAGE 01 PEKING 02608 220716Z
ACTION EA-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07
CEA-01 DODE-00 PM-05 H-02 L-03 PA-02 /115 W
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R 220606Z AUG 78
FM USLO PEKING
TO SECSTATE WASHDC 1772
INFO AMCONSUL HONG KONG

UNCLAS PEKING 2608

E.O. 11652: NA
TAGS: EGEN SEDU CH

SUBJ: DISCUSSIONS WITH ECONOMICS RESEARCH INSTITUTE.

1. USLO OFFICER ACCOMPANIED VISITING US ECONOMICS PROFESSOR TO A BRIEFING AT THE ECONOMICS RESEARCH INSTITUTE (ERI) OF THE CHINESE ACADEMY OF SOCIAL SCIENCES. THE INSTITUTE HAS A STAFF OF 170 PERSONS (122 RESEARCHERS) AND IS BEGINNING TO TRAIN A LARGE NUMBER OF STUDENTS. THE INSTITUTE IS ORGANIZED INTO FOUR DIVISIONS DEALING WITH POLITICAL ECONOMY, HISTORY OF ECONOMIC THOUGHT, ECONOMIC HISTORY AND THE DOMESTIC ECONOMY. THE ECONOMIC RESEARCH CAPABILITIES OF THE ACADEMY OF SOCIAL SCIENCES ARE BEING EXPANDED WITH NEW INSTITUTES BEING SET UP TO STUDY AGRICULTURE, INDUSTRY AND PUBLIC FINANCE AND MONEY.

2. ERI BRIEFERS STATED THAT CHINA'S GROSS VALUE OF INDUSTRIAL OUTPUT COMPARISONS ARE FIGURED ON THE BASIS OF CONSTANT 1957 INDUSTRIAL PRICES.

3. THE STATE STATISTICAL BUREAU REPORTS DIRECTLY TO THE
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STATE COUNCIL. IT DOES NOT HAVE PERMANENT PERSONNEL STATIONED IN INDUSTRIAL ENTERPRISES.

4. THE RECENTLY REVIVED STATE ECONOMIC COMMISSION CONCENTRATES ON RESOLVING SERIOUS PROBLEMS THAT IMPEDE ATTAINMENT OF CURRENT ECONOMIC PLANS (SUCH AS TRANSPORTATION BOTTLENECKS). BOTH LONG AND SHORT TERM PLANNING REMAIN THE

RESPONSIBILITY OF THE STATE PLANNING COMMISSION.

5. CHINESE INDUSTRIAL PLANNING CENTERS ON THE MATERIAL BALANCES APPROACH. SEVERAL HUNDRED COMMODITIES (WHICH THE BRIEFERS CHARACTERIZED AS "NOT MANY") ARE CONTROLLED NATIONALLY BY THE STATE SUPPLIES BUREAU (KUO-CHIA WU-TZU TSUNG-CHU). OTHERS ARE CONTROLLED NATIONALLY BY CENTRAL MINISTRIES AND OTHERS ARE CONTROLLED AT THE PROVINCIAL LEVEL.

6. THE BONUSES PRESENTLY BEING INTRODUCED ARE STILL EXPERIMENTAL. HOWEVER, THE BONUSES CAN BE EXPECTED TO ADD 10-12 PERCENT TO THE MONTHLY INCOME OF THOSE WHO OBTAIN THEM.

7. DETAILS OF THE CONVERSATION WILL BE REPORTED BQGAIRGRAM.
THOMAS

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